

Message Text

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ORIGIN EB-11

INFO OCT-01 ARA-16 EA-11 ISO-00 AID-20 CIAE-00 COME-00

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12

SPC-03 CIEP-02 LAB-06 SIL-01 OMB-01 INT-08 EUR-25

STR-08 INRE-00 SSO-00 /145 R

DRAFTED BY EB/ISM:WPOLIK:JAG
APPROVED BY EB/ICD:JJINGERSOLL
ARA/ECP:CREYNOLDS
EA/PHL:RWILNER
COMMERCE:WSWEENY

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O 212034Z DEC 73

FM SECSTATE WASHDC

TO AMEMBASSY BUENOS AIRES IMMEDIATE

AMEMBASSY CARACAS IMMEDIATE

AMEMBASSY MANILA IMMEDIATE

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E.O. 11652: N/A

TAGS: EIND, ETRD

SUBJECT: US FERROUS SCRAP EXPORTS

1. COMMERCE DEPARTMENT HAS APPROVED LICENSING FOR EXPORT
OF APPROX 30,800 SHORT TONS OF STEEL SHOVELINGS AND
TURNINGS LOCATED IN LOS ANGELES, ON CONDITION THAT THIS
SCRAP FIRST BE OFFERED FOR SALE TO ARGENTINA, PHILIPPINES,
AND/OR VENEZUELA. US EXPORTER (HUGO NEU AND SONS,
NEW YORK) NOT LIMITED AS TO AMOUNT(S) HE ABLE SELL TO
INDIVIDUAL BUYERS IN FOREGOING COUNTRIES; I.E., IF HE WISHES
AND IF CONTRACT(S) CAN BE ARRANGED, HE WILL BE FREE TO
SELL ALL 30,800 TONS TO BUYER(S) WITHIN A SINGLE COUNTRY.
IF NEU UNABLE ARRANGE SATISFACTORY CONTRACT(S) WITH BUYERS
IN ABOVE NAMED COUNTRIES, HE WILL BE FREE TO CONCLUDE EXPORT
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CONTRACT(S) WITH BUYERS IN OTHER COUNTRIES.

2. SCRAP IN QUESTION WAS ORIGINALLY CONTRACTED FOR SHIPMENT TO COUNTRY OTHER THAN NAMED COUNTRIES. (FYI: ORIGINAL CONTRACT SPECIFIED DELIVERY TO JAPAN, BUT JAPANESE GOVERNMENT DECLINED PROVIDE NECESSARY IMPORT PERMIT FOR THIS SCRAP. END FYI.) NEU WOULD NOT BE REQUIRED TO ACCEPT ANY OFFER LOWER THAN ORIGINAL CONTRACT PRICE. IF ARGENTINE, PHILIPPINE OR VENEZUELAN BUYER MEETS OR EXCEEDS ORIGINAL CONTRACT PRICE AND NEU ACCEPTS OFFER, EXPORT LICENSE WILL BE ISSUED IMMEDIATELY.

3. IF THIS SCRAP CAN BE LICENSED THIS YEAR FOR EXPORT, IT WOULD COME UNDER THIS YEAR'S PROGRAM, AND NOT RPT NOT BE CHARGED AGAINST COUNTRY ALLOCATIONS FOR FIRST QUARTER 1974 (ALTHOUGH ACTUAL EXPORT OF THIS SCRAP WOULD ALMOST CERTAINLY TAKE PLACE IN 1974). IF SCRAP REMAINS UNLICENSED FOR EXPORT AT YEAR'S END, EX-QUOTA TREATMENT UNDER 1974 PROGRAM IS QUESTIONABLE. IT IS IMPERATIVE THAT EXPORT LICENSE FOR THIS SCRAP BE ISSUED ON OR BEFORE DEC 28 RPT 28, LAST USG WORKING DAY THIS YEAR, IN ORDER FOR LICENSE TO BE EX-QUOTA.

4. NEU HAS BEEN ADVISED OF CONDITIONS UNDER WHICH LICENSE WILL BE ISSUED, AND IS NOW CONTACTING POSSIBLE BUYERS IN ARGENTINA, PHILIPPINES, AND VENEZUELA. DEPARTMENT HAS ALSO ADVISED ARGENTINE, PHILIPPINE AND VENEZUELAN EMBASSIES OF AVAILABILITY THIS SCRAP. IF HOST GOVERNMENTS AND/OR INDUSTRY OFFICIALS RAISE QUESTIONS RE BONA FIDES THIS SCRAP OFFER, POSTS MAY ASSURE THEM THAT LICENSE(S) FOR THIS SCRAP WILL BE EX-QUOTA IF ISSUED PRIOR TO YEAR'S END. RUSH

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30 JUN 2005

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TAGS: EIND, ETRD
To: BUENOS AIRES MANILA
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